

Key Takeaways

OPTIMISM

54%
optimistic

as levels drop to 5-year low.



BUSINESS PERFORMANCE

82%

of companies have maintained or increased their turnover in the past 12 months.



COSTS



63%

of respondents cite rising costs of raw materials as the biggest threat to growth.

RECRUITMENT



2 in 3

find it difficult to recruit the right people.

84%

of respondents reported an increase in costs this year.



EXPORT

The Republic of Ireland remains the primary market for food and agribusinesses as rising freight costs create the biggest export challenge.



75%

of businesses are examining ways to cut costs while **65% are planning price increases.**

STRATEGIC PLAN

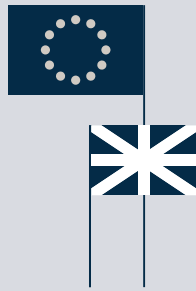
26%

have a written strategic plan in place.



BREXIT

Transport disruption and increased costs are the biggest impacts of Brexit.



TRENDS

Eco-friendly behaviours, health benefits and local provenance are the top trends impacting Irish food businesses.



PERSONAL FINANCE

69%

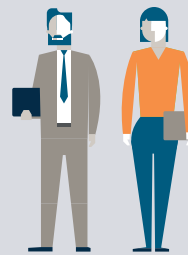
do not have a personal finance or wealth plan in place.



SUCCESSION

1 in 2

businesses have no succession plan in place.



40%

of respondents do not have a Will.

RESEARCH AND DEVELOPMENT (R&D)

46%

of businesses do not invest in formal R&D.



DIGITAL TRANSFORMATION

Only **3 out of 10**

businesses are trading online; consistent with 2021 results.



BANK FINANCE

1 in 4

businesses have tried to access bank finance in the past 12 months.

90% were successful.



- Overview
- Business Performance and Outlook
- Funding your Business
- ifac Supports Guide
- Standing out in a competitive market
- Exports and Brexit
- People and Culture
- Food Focus
- ESG Focus
- Research and Development
- Digital Transformation
- Agtech Focus
- Transitioning your Business
- Personal Finance